

## DSB PRODUCT COMMITTEE MEETING MINUTES

**Meeting:** The 202<sup>th</sup> DSB Product Committee Meeting

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**Date:** 21-Feb-2023      **Time:** 15.00 – 16.30 UTC      **Location:** DSB Offices /  
Teleconference

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Name	PC Role	Institution	Attendance
Harry McAllister	Co-Chair	BNP Paribas	Yes
Joseph Berardo	Co-Chair	Intercontinental Exchange	Yes
Michael Burg	Product Committee Member	State Street Financial	Yes
Martyn Cole	Product Committee Member	Refinitiv	Yes
Jourik De Lange	Product Committee Member	Smartstream RDU	Apologies
Dawd Haque	Product Committee Member	Deutsche Bank	Yes
Uwe Hillnhuetter	Product Committee Member	Tradeweb	Yes
Nicholas Moger	Product Committee Member	J.P Morgan	Apologies
David Nowell	Product Committee Member	KOR Financial	Yes
Navraj Panesar	Product Committee Member	Citigroup	Apologies
Gregg Rapaport	Product Committee Member	DTCC	Yes
Rav Saidha	Product Committee Member	Retail Derivative Forum	Yes
Kirston Winters	Product Committee Member	OSTTRA	Absent
Mari Asakura	Regulatory Observer	JSDA	Absent
Davide Panadori Cino	Regulatory Observer	ESMA	Absent
Giulia Ferraris	Regulatory Observer	ESMA	Absent
Eiichiro Fukase	Regulatory Observer	JSDA	Yes
Dr Olaf Kurpiers	Regulatory Observer	BaFin	Absent
Frank Lasry	Regulatory Observer	AMF	Absent
Jean Obray	Regulatory Observer	FCA	Yes
Grzegorz Skrzypczynski	Regulatory Observer	ECB	Absent
Tom Soden	Regulatory Observer	FCA	Absent
Robert Stowsky	Regulatory Observer	CFTC	Yes
Dominik Zeitz	Regulatory Observer	BaFin	Absent
Andrew Bayley	Observer	ISDA	Absent
Lisa Taikitsadaporn	Observer	FIX Trading Community	Yes
Emma Kalliomaki	DSB Board Sponsor	DSB Board	Yes
Simon Wiltshire	Alternate DDO	DSB	Yes
Adam Grace	Alternate DDO	DSB	Yes

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### No Topics

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#### 1 Introduction & Agenda

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#### 2 Competition Law Reminder

Presented.

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#### 3 Review Minutes from Previous Meeting

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The prior meeting's minutes were approved and are now considered final.

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## 5 Open Actions

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NA

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### Announcements

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1. The window for input from PC members into the new term's PC charter has now closed. Final versions will be shared with members via email.
  2. The DSB Industry Consultation for 2023 now open for input.
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## 8 UPI : "Other" Attribute Values.

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In order to conclude the assessment of the CDIDE request to include the value of 'Other' in all attributes of Non-Standard templates, members of the DSB PC were asked to answer the following question:

**Does the DSB PC support the use of "X" as a valid representation of "Other" in the definition of CFI-based attributes in the OTC ISIN / UPI?**

The members of the PC expressed the opinion that the value of "X" was not applicable as part of the CFI code for an OTC Derivative unless defined in ISO 10962 as a valid value for a specific attribute.

The members of the PC agreed that requests for a value of "Other" or any other unsupported value should be escalated to the ISO 10962 (CFI) Maintenance Agency (ISO/TC 68/SC 8/MA 5).

As a result of this direction, the PC **REJECTED** the CDIDE request to add "Other" to the values available for of Return or Payout Trigger, Underlying Asset Type and Delivery Type. In the cases of Return or Payout Trigger and Underlying Asset Type, it was recommended that the addition of "Other" to the standard should be referred to the ISO 10962 (CFI) Maintenance Agency.

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## 9 DSB-2140 : Replace OPTL value to OTHR value for attribute Option Type.

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The DSB presented the PC a summary of a CDIDE request to replace OPTL value to OTHR value for the Option Type attribute across all templates.

*Of the change options presented to the PC the preferred approach was to change OPTL value to OTHR, but no update to the existing OTC ISIN records. Change will be applied for newly created OTC ISIN records.*

The DSB present the impact analysis of this change to the PC at a later date. >**Action569**

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### AOB

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A PC member raised concerns about the proposed approach for the UPI pre-population exercise in both the UAT and Production environments.

The DSB will to reach out to the PC member to discuss further .

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Respectfully submitted,

Minutes Approved on: 07032023

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<b>Summary of Open Actions</b>		<b>Owner</b>	<b>Target Date</b>
<b>569</b>	DSB to present impact analysis of replacing OPTL value to OTHR value for attribute Option Type.	DSB	21-Mar-23

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<b>Summary of New or Updated DSB Tasks</b>		<b>Status</b>	<b>Priority</b>
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